

Capital Improvements and Reserves Activity 7-1-2015 to 6-30-2016

Account #	Reserve Account	Balance	Revenues	Interest	34100	Balance	Comments
		Forward		Earned		6/30/2014	
HERM01	Police Equipment Reserve	33862	20500	225	3600	50987	
HERM02	Unemployment Reserve	19243	5000	200	1600	22843	
HERM03	Legal Liability Reserve	49255	0	500	0	49755	
HERM04	Cemetery Reserve	37690	8500	205	6000	40395	
HERM05	Fire Equipment Reserve	50006	65000	230	26600	88636	Sale of tanker \$12,000
HERM06	Highway Improvement Reserve	23614	250000	300	75000	198914	
HERM08A	Public Works Equip. Reserve	67489	52000	570	41000	79059	
HERM08	Public Works Facility Reserve	58988	25000	550	1200	83338	
HERM09A	Recreation Equip. Reserve	17685	2500	90	6000	14275	
HERM09	Recreation Facility Reserve	261210	21260	1260	10300	273430	
HERM11	Municipal Office Reserve	26590	8000	180	14300	20470	
HERM12	Sewer Maintenance Reserve	556763	28500	3250	34100	554413	
HERM13	Public Land Acquisition Reserve	22084	2500	190	0	24774	
HERM14	Planning & Ordinance Reserve	66927	3000	400	4000	66327	
HERM16	Economic Development Reserve	115008	1239311	500	1264311	90508	MDOT \$684,790 TIF \$567,712
HERM17	Public Safety Building Reserve	62025	10000	625	8000	64650	
HERM19	Town Office Equip & Tech. Reserve	22071	2500	220	900	23891	
HERM24	School Tax Stabilization Reserve	523998	100000	5230	200000	429228	
HERM26	Jackson Beach Reserve	4720	2500	50	1000	6270	
HERM27	Transfer Station Site Reserve	1928	15000	100	12000	5028	
HERM28	Bicentennial Reserve	1910	0	0	0	1910	
HERM29	Rural Fire Protection Reserve	854	1800	30	0	2684	
HERM30	Elementary School Reserve (Public)	4029	0	0	2000	2029	
HERM31	Snow's Corner Cemetery Reserve	9384	3000	100	2000	10484	Sale of Lots
HERM32	Veterans Mem. Park Reserve	3417	3000	30	0	6447	
HERM07	School Repair Reserve						
HERM21	School Capital Reserve						
HERM33	School Bus Purchase Reserve	80000	0	0	0	80000	
Totals		2120750	1868871	15035	1713911	2290745	

HERM01 Police Equipment Reserve: three rifles	Local Appropriation
HERM02 Unemployment Reserve: monthly reimbursements	Local Appropriation
HERM03 Legal Liability Reserve: No activity proposed	
HERM04 Cemetery Reserve: repair road at Pleasant Hill and monument repair	Local Appropriation
HERM05 Fire Department Equipment Reserve: purchase 7 SCBA's	Local Appropriation and sale of tanker and pumper
HERM06 Highway Improvement Reserve: drainage improvements various roads	Local Appropriation
HERM08A Public Works Equipment Reserve: new dump body, pickup, and repair to wings and sweepers	Local appropriation
HERM08 Public Works Facility Reserve: purchase camera system	Local appropriation
HERM09 Recreation Facility Reserve: purchase wood chips for playground, camera, system and architectural services for improvements at the school	Local Appropriation Local appropriation
HERM(09A) Recreation Equipment Reserve: used pickup	Local appropriation
HERM11 Municipal Office Reserve: new electronic message sign and improvements to drainage and entrance	Local Appropriation
HERM12 Sewer Maintenance: Sewer line cleaning, sewer extension and repair to sewer line in Freedom Park	Local Appropriation
HERM14 Plan. and Maint. of Ordinances Reserve: Recodification of Land Use ordinance	Local Appropriation
HERM16 Economic Development Reserve: Route 2 Sidewalk, drainage Freedom Park, three phase power Elias Drive, Economic Development Plan & camera system for business parks	Local Appropriation and State & Federal Funds
HERM17 Public Safety Reserve: architectural study and camera system and improvements to drainage and entrance	Local Appropriation
HERM19 Town Office Equipment and Technology Reserve: voting booths (4)	Local Appropriation
HERM24 School Tax Stabilization Reserve: Payment on debt	Transfer from sale of Land
HERM26 Jackson Beach Reserve: camera system	Local Appropriation
HERM27 Transfer Station Reserve: improve access road	Local Appropriation
HERM28 Bicentennial Reserve: reserve to be closed	No more funding needed
HERM29 Rural Fire Protection Reserve: fund reserve	Local Appropriation
HERM30 Elementary School Reserve: install door	Local Appropriation
HERM31 Snow's Corner Cemetery: install flag pole	Reserve balance and sale of lots
HERM32 Veterans Memorial Park: fund reserve	Local Appropriation

HERM31 Snows Corner Cemetery: road repair Pleasant Cemetery and monument repair
HERM32 Veterans Memorial Park: fund reserve

Local Appropriation
Local Appropriation

Account # HERM01

ACCOUNT NAME: Police Equipment Reserve Account

The purpose of this reserve account is to fund the purchase of replacement and new equipment required to support law enforcement activities for the citizens of Hermon. The annual amortization for this account is approximately \$24,161. It is proposed to fund this account by appropriating up to \$25,000 annually. The remaining funds will be raised by investing the balance of reserve funds, proceeds from grants, the sale of retired equipment and by extending the life of the equipment beyond its expected useful life. There should be adequate funds in this reserve account to pay for unexpected repairs that are not included in the annual operating budget. Following is a list of activities for this reserve account commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 14,122.00	
	Annual appropriation	\$ 25,000.00			*this is in the operating budget
	Interest from reserve	\$ 88.00			Needs to be transferred to reserve.
	Holsters & pouches		\$ 1,507.00		
	Outfitting Tahoe		\$ 7,186.00		
	Totals 6-30-2013	\$ 25,088.00	\$ 8,693.00	\$ 30,517.00	
2013	Balance forward 7-1-2013			\$ 30,517.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 37.00			
	Purchase new police vehicle & equip.		\$ 28,962.00		Includes outfitting new cruiser
	Totals 6-30-2014	\$ 20,537.00	\$ 28,962.00	\$ 22,092.00	
2014	Balance forward 7-1-2014			\$ 22,092.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 270.00			
	Purchase speed board		\$ 9,000.00		
	Totals 6-30-2015	\$ 20,770.00	\$ 9,000.00	\$ 33,862.00	

Police Equipment Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 33,862.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 225.00			
	Purchase 3 AR15 Rifles		\$ 3,600.00		
	Totals 6-30-2016	\$ 20,725.00	\$ 3,600.00	\$ 50,987.00	
2016	Balance forward 7-1-2016			\$ 50,987.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 375.00			
	Sale of Cruiser 2010	\$ 1,000.00			
	2 new cruiser lap tops		\$ 4,250.00		
	Purchase new police vehicle & equip.		\$ 34,000.00		Includes outfitting new cruiser
	Totals 6-30-2017	\$ 21,875.00	\$ 38,250.00	\$ 34,612.00	
2017	Balance forward 7-1-2017			\$ 34,612.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 350.00			
	Totals 6-30-2018	\$ 20,850.00	\$ -	\$ 55,462.00	
2018	Balance forward 7-1-2018			\$ 55,462.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 350.00			
	Purchase new police vehicle		\$ 35,000.00		Includes outfitting new cruiser
	Totals 6-30-2019	\$ 20,850.00	\$ 35,000.00	\$ 41,312.00	

Police Equipment Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2019	Balance forward 7-1-2019			\$ 41,312.00	
	Annual appropriation	\$ 20,500.00			
	Interest from reserve	\$ 350.00			
	Purchase new police vehicle		\$ 35,000.00		Includes outfitting new cruiser
	Totals 6-30-2020	\$ 20,850.00	\$ 35,000.00	\$ 27,162.00	

Account # HERM02 Account Name: Unemployment Reserve Account

The purpose of this reserve account has been established to cover the cost of the Town's share of unemployment when a employee is discharged from employment due to the lack of funds or work. This is a statutory employee benefit qualifying that the Town has chosen to self insure. Once a qualifying employee receives unemployment benefits, the Town is assessed that cost and must reimburse the Department of Labor in full.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 13,608.00	
	Appropriation	\$ 8,000.00			
	Interest from reserve	\$ 135.00			
	Annual disbursement		\$ 2,500.00		
	Totals 6-30-2015	\$ 8,135.00	\$ 2,500.00	\$ 19,243.00	
2015	Balance forward 7-1-2015			\$ 19,243.00	
	Appropriation	\$ 5,000.00			
	Interest from reserve	\$ 200.00			
	Annual disbursement		\$ 1,600.00		
	Totals 6-30-2016	\$ 5,200.00	\$ 1,600.00	\$ 22,843.00	
2016	Balance forward 7-1-2016			\$ 22,843.00	
	Appropriation	\$ 5,000.00			
	Interest from reserve	\$ 225.00			
	Annual disbursement		\$ 1,600.00		
	Totals 6-30-2017	\$ 5,225.00	\$ 1,600.00	\$ 26,468.00	
2017	Balance forward 7-1-2017			\$ 26,468.00	
	Appropriation	\$ 5,000.00			
	Interest from reserve				
	Annual disbursement		\$ 1,700.00		
	Totals 6-30-2018	\$ 5,000.00	\$ 1,700.00	\$ 29,768.00	

Account # HERM03

Account Name: Legal Liability Reserve Account

The purpose of this reserve account is to cover the cost of unexpected legal fees that funds have not been included for in the annual operating budget. This also includes funds to pay for the deductible if a claim is made against the Town's insurance coverage and a deductible has to be paid.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 48,775.00	
	Appropriation	\$ -			
	Interest from reserve	\$ 480.00			
	Annual disbursement		\$ -		
	Totals 6-30-2015	\$ 480.00	\$ -	\$ 49,255.00	
2015	Balance forward 7-1-2015			\$ 49,255.00	
	Appropriation	\$ -			
	Interest from reserve	\$ 500.00			
	Annual disbursement		\$ -		
	Totals 6-30-2016	\$ 500.00	\$ -	\$ 49,755.00	
2016	Balance forward 7-1-2016			\$ 49,755.00	
	Appropriation	\$ -			
	Interest from reserve	\$ 520.00			
	Annual disbursement		\$ -		
	Totals 6-30-2017	\$ 520.00	\$ -	\$ 50,275.00	
2017	Balance forward 7-1-2017			\$ 50,275.00	
	Appropriation	\$ -			
	Interest from reserve	\$ 535.00			
	Annual disbursement		\$ -		
	Totals 6-30-2018	\$ 535.00		\$ 50,810.00	

HERM03 Legal Liability Reserve Account					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2018	Balance forward 7-1-2018			\$ 50,810.00	
	Appropriation	\$ -			
	Interest from reserve	\$ 545.00			
	Annual disbursement				
	Totals 6-30-2019	\$ 545.00	\$ -	\$ 51,355.00	
2019	Balance forward 7-1-2019			\$ 51,355.00	
	Appropriation	\$ -			
	Interest from reserve	\$ 565.00			
	Annual disbursement				
	Totals 6-30-2020	\$ 565.00	\$ -	\$ 51,920.00	

ACCOUNT # HERM04

ACCOUNT NAME: Cemetery Reserve

Currently, the Town of Hermon is responsible for the maintenance and care of five cemeteries. These include Snow's Corner Cemetery, Pine Tree Road Cemetery, Pleasant Hill Cemetery, Hermon Pond Cemetery and Evergreen Cemetery. The purpose of this reserve account is to have available the necessary funds to properly care for each cemetery. Examples of activities that may require expenditure of funds include repairs to existing fencing or installation of new fencing, repairs to stones, repairs to cemetery signs and cemetery roads. Funds may also be used to expand an existing cemetery as planned at Snow's Corner Cemetery. Funds to support this account will be generated either from the sale of lots or local appropriations. Following is a list of activities proposed for this reserve account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 16,997.00	
	Annual appropriation	\$ 8,500.00			
	Interest from reserve	\$ 255.00			
	Sale of lots	\$ 1,200.00			*estimated lot sales
	Fund Balance to purchase May prop.	\$ 15,000.00			
	Mapping - Sewall as of 1/30/13		\$ 1,715.00		
	Sketch plan - plisga & day		\$ 340.00		
	Purchase of May Property expand.		\$ 15,083.00		
	Permits Fees		\$ 128.00		
	Engineering		\$ 796.00		
	Totals 6-30-2013	\$ 24,955.00	\$ 18,062.00	\$ 23,890.00	
2013	Balance forward 7-1-2013			\$ 23,890.00	
	Annual appropriation	\$ 8,500.00			
	Interest from reserve	\$ 41.00			
	Sale of lots	\$ 600.00			Balance to Snow's Corner
	Totals 6-30-2014	\$ 9,141.00	\$ -	\$ 33,031.00	Cemetery \$11,670

Cemetery Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance carried forward 7-1-2014			\$ 34,015.00	
	Annual appropriation	\$ 8,500.00			*est. lot sales, more due to new cement.
	Interest from reserve	\$ 175.00			
	Lot sale	\$ 600.00			
	Upgrade roads Snow's Cemetery		\$ 5,000.00		
	Totals 6-30-2015	\$ 8,675.00	\$ 5,000.00	\$ 37,690.00	
2015	Balance forward 7-1-2015			\$ 37,690.00	
	Annual appropriation	\$ 8,500.00			
	Interest from reserve	\$ 205.00			
	Repair road at Pleasant Hill		\$ 3,000.00		
	Stone repair		\$ 3,000.00		
	Totals 6-30-2016	\$ 8,705.00	\$ 6,000.00	\$ 40,395.00	
2016	Balance forward 7-1-2016			\$ 40,395.00	
	Annual appropriation	\$ 8,500.00			
	Interest from reserve	\$ 260.00			
	Totals 6-30-2017	\$ 8,760.00	\$ -	\$ 49,155.00	
2017	Balance forward 7-1-2017			\$ 49,155.00	
	Annual appropriation	\$ 8,500.00			
	Interest from reserve	\$ 300.00			
	Totals 6-30-2018	\$ 8,800.00	\$ -	\$ 57,955.00	
2018	Balance forward 7-1-2018			\$ 57,955.00	
	Annual appropriation	\$ 8,500.00			
	Interest from reserve	\$ 300.00			
	Totals 6-30-2019	\$ 8,800.00	\$ -	\$ 66,755.00	

	Cemetery Reserve				
2019	Balance forward 7-1-2019			\$	66,755.00
	Annual appropriation	\$	8,500.00		
	Interest from reserve	\$	300.00		
	Totals 6-30-2020	\$	8,800.00	\$	-
				\$	75,555.00

ACCOUNT # HERM05

ACCOUNT NAME: Fire Department Equipment Reserve Account

The purpose of this reserve account is to fund the purchase of replacement or new equipment necessary to respond to fires, to provide emergency rescue services ranging from vehicular accidents to lost individuals and to provide first responder service when responding to an emergency call if the ambulance service has not arrived on scene. The annual amortization for this account is \$55,759. It is proposed to fund this account by an annual appropriations, interest earned from investing the funds in the reserve account, sale of used equipment, crediting the trade in value of the equipment being replaced, and extending the useful life of equipment beyond its projected date. Adequate funds should also be available to pay for unexpected repairs that were not included in the annual budget. Following is a list of activities proposed for this reserve account for the period 7-1-2015 to 6-30-2020:

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 149,908.00	
	Annual appropriation	\$ 53,286.00			
	Interest from reserve	\$ 969.00			
	Other revenues	\$ 64,979.00			
	5 SCBA		\$0.00		
	Totals 6-30-2013	\$ 119,234.00	\$ -	\$ 269,142.00	
2013	Balance forward 7-1-2013			\$ 269,142.00	
	Annual appropriation	\$ 57,000.00			
	Interest from reserve	\$ 1,359.00			
	Forest Grant	\$ 917.00			
	5 mobile radios		\$ 2,215.00		
	Shut off clamp		\$ 54.00		
	Forest Fire Equipment		\$ 1,834.00		
	Totals 6-30-2014	\$ 59,276.00	\$ 4,103.00	\$ 324,315.00	
2014	Balance forward 7-1-2014			\$ 324,315.00	
	Annual appropriation	\$ 57,000.00			
	Interest from reserve	\$ 1,500.00			
	Purchase new pumper/tanker		\$ 280,000.00		2 mobile units @ \$1,300 and 2
	13 SCBA		\$ 52,809.00		portables @ \$1,200
	Totals 6-30-2015	\$ 58,500.00	\$ 332,809.00	\$ 50,006.00	

Fire Department Equipment Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 50,006.00	
	Annual appropriation	\$53,000.00			
	Interest from reserve	\$ 230.00			
	Sale of Tanker Truck	\$ 12,000.00			
	7 SCBA		\$ 26,600.00		
	Totals 6-30-2016	\$ 65,230.00	\$ 26,600.00	\$ 88,636.00	
2016	Balance forward 7-1-2016			\$ 88,636.00	
	Annual appropriation	\$ 53,000.00			
	Interest from reserve	\$ 380.00			
	Purchase 40 SCBA air bottles		\$ 23,360.00		
	Totals 6-30-2017	\$ 53,380.00	\$ 23,360.00	\$ 118,656.00	
2017	Balance forward 7-1-2017			\$ 118,656.00	
	Annual appropriation	\$ 53,000.00			
	Interest from reserve	\$ 640.00			
	Other revenues	\$ -			
	Site Plan Training Area		\$ 3,000.00		
	Totals 6-30-2018	\$ 53,640.00	\$ 3,000.00	\$ 169,296.00	
2018	Balance forward 7-1-2018			\$ 169,296.00	
	Annual appropriation	\$ 57,000.00			
	Interest from reserve	\$ 640.00			
	Other revenues	\$ -			
	Totals 6-30-2019	\$ 57,640.00	\$ -	\$ 226,936.00	

Fire Department Equipment Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2019	Balance forward 7-1-2019			\$ 226,936.00	
	Annual appropriation	\$ 57,000.00			
	Interest from reserve	\$ 640.00			
	Other revenues	\$ -			
	Purchase mini pumper		\$ 140,000.00		
	Totals 6-30-2020	\$ 57,640.00	\$ 140,000.00	\$ 144,576.00	

Highway Improvement Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 18,384.00	
	Annual appropriation	\$ 225,000.00			
	Interest from reserve	\$ 230.00			
	Reconstruct Newburgh Road 2,300' from CMP pole # 32 to 55		\$ 220,000.00		
	Totals 6-30-2015	\$ 225,230.00	\$ 220,000.00	\$ 23,614.00	
2015	Balance forward 7-1-2015			\$ 23,614.00	
	Annual appropriation	\$ 250,000.00			
	Interest from reserve	\$ 300.00			
	Drainage Improvements		\$ 75,000.00		
	Totals 6-30-2016	\$ 250,300.00	\$ 75,000.00	\$ 198,914.00	
2016	Balance forward 7-1-2016			\$ 198,914.00	
	Annual appropriation	\$ 400,000.00			
	Interest from reserve	\$ 385.00			
	Town Share of the Fuller Road and Klatt Road		\$ 500,000.00		
	Totals 6-30-2017	\$ 400,385.00	\$ 500,000.00	\$ 99,299.00	
2017	Balance forward 7-1-2017			\$ 99,299.00	
	Annual appropriation	\$ 250,000.00			
	Interest from reserve	\$ 400.00			
	Pavement and drainage		\$ 200,000.00		
	Totals 6-30-2018	\$ 250,400.00	\$ 200,000.00	\$ 149,699.00	

Highway Improvement Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2018	Balance forward 7-1-2018			\$ 92,067.00	
	Annual appropriation	\$ 250,000.00			
	Interest from reserve	\$ 400.00			
	Pavement and drainage		\$ 200,000.00		
	Totals 6-30-2019	\$ 250,400.00	\$ 200,000.00	\$ 142,467.00	
Highway Improvement Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2019	Balance forward 7-1-2019			\$ 92,067.00	
	Annual appropriation	\$ 250,000.00			
	Interest from reserve	\$ 400.00			
	Reconstruct road to be identified		\$ 200,000.00		
	Totals 6-30-2020	\$ 250,400.00	\$ 200,000.00	\$ 142,467.00	

ACCOUNT # HERM08A

ACCOUNT NAME: Public Works Equipment Reserve

The purpose of this reserve account is to fund the purchase of replacement or new equipment to support the maintenance, construction and reconstruction of public ways, facilities and utilities used for public purposes. The annual funding required to maintain and replace the existing level of equipment is \$53,569 annually. In order to adequately fund this reserve account, it is recommended that \$30,000 to \$55,000 be raised annually and the remaining be obtained from the sale of used equipment, interest earned from the reserve account and transfers from Unrestricted Fund Balance when necessary and funds are available. This reserve fund can also be used to pay for unexpected repair to equipment that was not included in the annual budget or for purchase of equipment that is necessary but was not anticipated when this plan was prepared. Following is a list of activities proposed for the period commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 71,608.00	50% of Public Works Facility Reserve
	Annual appropriation	\$ 16,510.00			
	Interest from reserve	\$ 408.00			
	Purchased 2002 Inter. 7400 with plow		\$ 36,000.00		
	Totals 6-30-2013	\$ 16,918.00	\$ 36,000.00	\$ 52,526.00	
2013	Balance forward 7-1-2013			\$ 52,526.00	
	Annual appropriation	\$ 30,000.00			
	Interest from reserve	\$ 251.00			
	Wood chipper		\$ 25,000.00		used 12" chipper
	Repairs to Intl 7400 paint body and		\$ 4,000.00		
	Purchase new sander		\$11,228.00		for 7400 truck
	Totals 6-30-2014	\$ 30,251.00	\$ 40,228.00	\$ 42,549.00	
2014	Balance forward 7-1-2014			\$ 42,549.00	
	Annual appropriation	\$ 52,000.00			\$18,400 annual debt service backhoe
	Sale of 650	\$ 19,500.00			
	Interest from reserve	\$ 440.00			
	Trade-in 650 & purchase used truck & gear		\$ 42,000.00		
	Repairs to 7500		\$ 5,000.00		
	Purchase new sander/ hopper		\$ -		
	Totals 6-30-2015	\$ 71,940.00	\$ 47,000.00	\$ 67,489.00	

Public Works Equipment					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 67,489.00	
	Annual appropriation	\$ 52,000.00			
	Interest from reserve	\$ 570.00			
	Install new truck body Intl. 5400		\$ 9,000.00		
	New 2016 pickup & plow with trade-in		\$ 32,000.00		2006 pickup with sander 3/4 tons
	Repair wings and sweepers		\$ 2,000.00		
	Totals 6-30-2016	\$ 52,570.00	\$ 41,000.00	\$ 79,059.00	
2016	Balance forward 7-1-2016			\$ 79,059.00	
	Annual appropriation	\$ 52,000.00			
	Interest from reserve	\$ 635.00			
	Purchase new backhoe with trade-in		\$ 70,000.00		
	Purchase snowblower for tractor		\$ 6,000.00		
	Totals 6-30-2017	\$ 52,635.00	\$ 76,000.00	\$ 55,694.00	
2017	Balance forward 7-1-2017			\$ 55,694.00	
	Annual appropriation	\$ 52,000.00			
	Interest from reserve	\$ 1,000.00			
	Totals 6-30-2018	\$ 53,000.00	\$ -	\$ 108,694.00	
2018	Balance forward 7-1-2018			\$ 108,694.00	
	Annual appropriation	\$ 52,000.00			
	Interest from reserve	\$ 1,000.00			
	Purchase culvert steamer		\$ 20,000.00		
	Totals 6-30-2019	\$ 53,000.00	\$ 20,000.00	\$ 141,694.00	
2019	Balance forward 7-1-2019			\$ 141,694.00	
	Annual appropriation	\$ 52,000.00			
	Interest from reserve	\$ 1,480.00			
	Plow truck		\$ 140,000.00		
	Totals 6-30-2020	\$ 53,480.00	\$ 140,000.00	\$ 55,174.00	

ACCOUNT # HERM08

ACCOUNT NAME: Public Works Facility Reserve

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The purpose of this reserve account is to provide adequate funds to address major deficiencies with the buildings and facilities occupied by the Public Works Department by making sure they are properly maintained and to construct new buildings and facilities when required. This reserve account is usually funded by local appropriations and interest earned from investing the balance of funds in the reserve account. Currently the buildings and facilities that are covered by this reserve account include the fueling station consisting of two-five hundred gallon tanks, a pump and key system to account for the fuel being pumped; a 7,200 square foot metal and wood framed sand shed constructed in 1986; a 1,280 square foot metal and wood framed salt shed constructed in 2003; and a 896 square foot wood framed garage constructed in 2008. The condition of these buildings and facilities are relatively good but some improvements are needed in order to maintain or extend the expected life of each building or facility. Following is a list of activities that have been proposed for this reserve account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 71,607.00	50% of balance, remaining to Equip.
	Annual appropriation	\$ 25,744.00			
	Interest from reserve	\$ 408.00			
	Repair to Sand Shed Walls		\$ 1,196.00		
	Totals 6-30-2013	\$ 26,152.00	\$ 1,196.00	\$ 96,563.00	
2013	Balance forward 7-1-2013			\$ 96,563.00	
	Annual appropriation	\$ 15,000.00			
	Interest from reserve	\$ 508.00			
	Repair lighting in sand shed		\$ 1,119.00		
	Repair sand shed fascia and roof		\$ 5,224.00		
	Totals 6-30-2014	\$ 15,508.00	\$ 6,343.00	\$ 105,728.00	
2014	Balance forward 7-1-2014			\$ 105,728.00	
	Annual appropriation	\$ 25,000.00			
	Interest from reserve	\$ 500.00			
	Pave apron and access road to sand shed		\$ 12,240.00		
	Construct a 3 bay cold storage facility		\$ 60,000.00		
	Totals 6-30-2015	\$ 25,500.00	\$ 72,240.00	\$ 58,988.00	

Public Works Facility Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 58,988.00	
	Annual appropriation	\$ 25,000.00			
	Interest from reserve	\$ 550.00			
	Camera System		\$ 1,200.00		
	Totals 6-30-2016	\$ 25,550.00	\$ 1,200.00	\$ 83,338.00	
2016	Balance forward 7-1-2016			\$ 83,338.00	
	Annual appropriation	\$ 25,000.00			
	Interest from reserve	\$ 615.00			
	Totals 6-30-2017	\$ 25,615.00	\$ -	\$ 108,953.00	
2017	Balance forward 7-1-2017			\$ 108,953.00	
	Annual appropriation	\$ 25,000.00			
	Interest from reserve	\$ 225.00			
	Totals 6-30-2018	\$ 25,225.00	\$ -	\$ 134,178.00	
2018	Balance forward 7-1-2018			\$ 134,178.00	
	Annual appropriation	\$ 25,000.00			
	Interest from reserve	\$ 225.00			
	Totals 6-30-2019	\$ 25,225.00	\$ -	\$ 159,403.00	
2019	Balance forward 7-1-2019			\$ 159,403.00	
	Annual appropriation	\$ 25,000.00			
	Interest from reserve	\$ 225.00			
	Totals 6-30-2020	\$ 25,225.00	\$ -	\$ 184,628.00	

ACCOUNT # HERM09A

ACCOUNT NAME: Recreation Equipment Reserve

The purpose of this reserve account is to fund the purchase of replacement and/or new equipment required by the Recreation Department. Funding required annually to support this account is \$2,930. This can be achieved by raising the funds from local appropriations, earned from investing the funds in the reserve account, and transfers from the Recreation Enterprise Account. There should also be adequate funds in this reserve account to fund unexpected repairs that are not included in the annual operating budget. Following is a list of activities for the reserve account commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 10,000.00	\$10,000 from Recreation Facility
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 50.00			
	Totals 6-30-2013	\$ 2,550.00	\$ -	\$ 12,550.00	
2013	Balance forward 7-1-2013			\$ 12,550.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 60.00			
	Totals 6-30-2014	\$ 2,560.00	\$ -	\$ 15,110.00	
2014	Balance forward 7-1-2014			\$ 15,110.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 75.00			
	Totals 6-30-2015	\$ 2,575.00	\$ -	\$ 17,685.00	
2015	Balance forward 7-1-2015			\$ 17,685.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 90.00			
	Other revenues				
	Purchase a used pickup from St. Surplus		\$ 6,000.00		
	Totals 6-30-2016	\$ 2,590.00	\$ 6,000.00	\$ 14,275.00	

Recreation Equipment Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2016	Balance forward 7-1-2016			\$ 14,275.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 100.00			
	Other revenues				
	Totals 6-30-2017	\$ 2,600.00	\$ -	\$ 16,875.00	
2017	Balance forward 7-1-2017			\$ 16,875.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 110.00			
	Other revenues				
	Totals 6-30-2018	\$ 2,610.00	\$ -	\$ 19,485.00	
2018	Balance forward 7-1-2018			\$ 19,485.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 110.00			
	Other revenues				
	Totals 6-30-2019	\$ 2,610.00	\$ -	\$ 22,095.00	
2019	Balance forward 7-1-2019			\$ 22,095.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 110.00			
	Other revenues				
	Totals 6-30-2020	\$ 2,610.00	\$ -	\$ 24,705.00	

Recreation Equipment Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2019	Balance forward 7-1-2019			\$ -	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 110.00			
	Other revenues				
	Totals 6-30-2020	\$ 2,610.00	\$ -	\$ 2,610.00	

ACCOUNT # HERM09

ACCOUNT NAME: Recreation Facility Reserve

Description of Equipment	Year Purchased	Cost New	Replacement Cost	Years of Service	Replacement Year	Annual Cap-cost	Comments
Little League Field	1970	\$150,000.00	\$150,000.00	75	2045	\$2,000.00	
Little League Field booth & dugout	2009	\$10,000.00	\$10,000.00	25	2034	\$400.00	
Dugout at Little League	1995	\$2,500.00	\$2,500.00	25	2020	\$100.00	
Little League Concession Stand	2003	\$1,000.00	\$1,000.00	25	2028	\$40.00	
Softball field concession	2011	\$1,000.00	\$1,000.00	25	2036	\$40.00	
Softball field cold storage building	1970	\$4,000.00	\$4,000.00	25	0	\$160.00	do not replace
Softball field storage building	1985	\$1,000.00	\$1,000.00	25	2015	\$40.00	
Playground at Elem. School site	1993	\$75,000.00	\$75,000.00	30	2023	\$2,500.00	
Baseball field at Elem School site	1970	\$120,000.00	\$120,000.00	75	2045	\$1,600.00	
Basefield field 2 dugouts wooden	2006	\$10,000.00	\$10,000.00	25	2031	\$400.00	
Baseball field concession stand	2008	\$3,000.00	\$3,000.00	25	2033	\$120.00	
8 horseshoe pits	2009	\$1,250.00	\$1,250.00	25	2034	\$50.00	
Softball field dugouts (4)	2009	\$10,000.00	\$10,000.00	25	2034	\$400.00	
(2)Softball field at Elem School Site	1970	\$180,000.00	\$120,000.00	75	2045	\$1,600.00	
Scoreboard at LL Field	2004	\$5,000.00	\$5,000.00	15	2019	\$333.33	
Scoreboard at softball field	2010	\$2,400.00	\$4,300.00	20	2020	\$215.00	portion donated
Above ground pool	2004	\$4,000.00	\$4,000.00	5	2015	\$800.00	3rd pool since 2002
Gazebo	2010	\$28,000.00	\$28,000.00	50	2060	\$560.00	
Soldier's Monument Fencing	2011	\$4,000.00	\$5,000.00	25	2036	\$200.00	
Veteran Memorial Park	2009	\$20,000.00	\$20,000.00	75	2084	\$300.00	
Tennis courts at the High School	2007	\$80,000.00	\$80,000.00	50	2057	\$1,600.00	
Walking trails	2007	\$30,000.00	\$30,000.00	75	2082	\$400.00	
Fencing (chain link)	2008	\$65,557.00	\$70,000.00	30	2038	\$2,333.33	
Evolution 2.1 Soccer goals	2008	\$5,500.00	\$7,000.00	20	2028	\$350.00	
Youth goals (8 pieces)	2006	\$4,000.00	\$5,000.00	7	2013	\$714.29	
Jugs pitching machine (baseball)	2005	\$1,750.00	\$2,300.00	10	2015	\$230.00	
Jugs pitching machine (softball)	2005	\$900.00	\$1,300.00	10	2015	\$130.00	
Aluminum bleachers 11 sets	2006	\$20,000.00	\$25,000.00	20	2026	\$1,250.00	
Basketball system	2011	\$3,000.00	\$3,300.00	15	2026	\$220.00	
Well/pressure tank (LL field)	2008	\$3,000.00	\$3,500.00	25	2033	\$140.00	

ACCOUNT # HERM09

ACCOUNT NAME: Recreation Facility Reserve

The purpose of this reserve account is to provide adequate funding to upgrade and/or replace existing recreation facilities that are owned by the Town and available for public use. These facilities include two softball fields, the Little League Field, playground, above ground pool, horse shoe pits, gazebo, and Veterans Park all located adjacent to Hermon Elementary School; four tennis courts located at the High School and the walking trail that connects all schools. In most cases, the athletic fields will not be replaced but will be upgraded when necessary. Equipment most likely will be replaced.

Funds to support this account will be transferred from the Recreation Enterprise Reserve, raised from local appropriations, earned from investment of the balance of reserve funds, donations and grant funds.

Following is a list of proposed activities for this reserve account commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 338,622.00	\$10,000 transferred to Equip Reserve
	Annual appropriation	\$ 19,944.00			
	Interest from reserve	\$ 1,450.00			
	Transfer to Jackson Beach Reserve		\$ 50,000.00		
	Totals 6-30-2013	\$ 21,394.00	\$ 50,000.00	\$ 310,015.00	
2013	Balance forward 7-1-2013			\$ 310,015.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,305.00			
	Millette Associates Jackson Beach		\$ 3,250.00		
	Youth goals (soccer)		\$ 2,890.00		
	Relocate batting cage (LL field)		\$ -		
	Totals 6-30-2014	\$ 21,305.00	\$ 6,140.00	\$ 325,180.00	
2014	Balance forward 7-1-2014			\$ 325,180.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,380.00			
	Other revenues				
	Construct 24' X 40' storage building		\$ 45,350.00		
	Transfer to Jackson Beach Reserve		\$ 40,000.00		\$40,000 Boat Landing -\$50,000 Beach
	Totals 6-30-2015	\$ 21,380.00	\$ 85,350.00	\$ 261,210.00	

Recreation Facility Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 261,210.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,260.00			
	Other revenues				
	Engineered wood fiber playground		\$ 3,000.00		
	Architectural study		\$ 7,000.00		
	Camera system		\$ 2,000.00		
	Totals 6-30-2016	\$ 21,260.00	\$ 12,000.00	\$ 270,470.00	
2016	Balance forward 7-1-2016			\$ 270,470.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,330.00			
	Above ground pool		\$ 4,000.00		
	Relocate batting cage		\$ 2,400.00		
	50% sealing and recond. tennis court		\$ 7,000.00		School will be asked to pay 50%.
	Totals 6-30-2017	\$ 21,330.00	\$ 13,400.00	\$ 278,400.00	
2017	Balance forward 7-1-2017			\$ 278,400.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,000.00			
	Other revenues				
	Softball field storage building		\$ 2,000.00		
	Totals 6-30-2018	\$ 21,000.00	\$ 2,000.00	\$ 297,400.00	
2018	Balance forward 7-1-2018			\$ 297,400.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,000.00			
	Other revenues				
	Totals 6-30-2019	\$ 21,000.00	\$ -	\$ 318,400.00	

Recreation Facility Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2019	Balance forward 7-1-2019			\$ 318,400.00	
	Annual appropriation	\$ 20,000.00			
	Interest from reserve	\$ 1,000.00			
	Other revenues				
	Softball field storage building		\$ 2,000.00		
	Little League Parking Area		\$ 90,000.00		
	Totals 6-30-2020	\$ 21,000.00	\$ 92,000.00	\$ 247,400.00	

ACCOUNT # HERM11

ACCOUNT NAME: Municipal Office Reserve

The purpose of this reserve account is to provide the needed funds to cover the cost of repairs that normally would not be included in the annual operating budget. A 4,000 square feet brick and wood frame building renovated in 2008. The building is in good condition and does not require any major repair at this time. This account will be funded from interest earned from investing the balance of funds in this reserve account and local appropriations. Following is a list of activities for this reserve account commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 16,849.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 95.00			
	Totals 6-30-2013	\$ 5,095.00	\$ -	\$ 21,944.00	
2013	Balance forward 7-1-2013			\$ 21,944.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 112.00			
	2 handicap door operators		\$ 4,865.00		
	Floor Scrubber		\$ 751.00		
	Totals 6-30-2014	\$ 5,112.00	\$ 5,616.00	\$ 21,440.00	
2014	Balance forward 7-1-2014			\$ 21,440.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 150.00			
	Totals 6-30-2015	\$ 5,150.00	\$ -	\$ 26,590.00	
2015	Balance forward 7-1-2015			\$ 26,590.00	
	Annual appropriation	\$ 8,000.00			
	Interest from reserve	\$ 180.00			
	Electronic Sign		\$ 9,300.00		
	Entrance adjustments & drainage		\$ 5,000.00		
	Totals 6-30-2016	\$ 8,180.00	\$ 14,300.00	\$ 19,470.00	

Municipal Office Reserve					
Year	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2016	Balance forward 7-1-2016			\$ 19,470.00	
	Annual appropriation	\$ 8,000.00			
	Interest from reserve	\$ 200.00			
	New Flag Pole		\$ 1,100.00		
	Architechtural Services		\$ 2,500.00		
	Camera system		\$ 1,000.00		
	Totals 6-30-2017	\$ 8,200.00	\$ 4,600.00	\$ 24,070.00	
2017	Balance forward 7-1-2017			\$ 30,070.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 230.00			
	Other revenues				
	Totals 6-30-2018	\$ 10,230.00	\$ -	\$ 40,300.00	
2018	Balance forward 7-1-2018			\$ 40,300.00	
	Annual appropriation	\$ 8,000.00			
	Interest from reserve	\$ 230.00			
	Other revenues				
	Totals 6-30-2019	\$ 8,230.00	\$ -	\$ 48,530.00	
2019	Balance forward 7-1-2018			\$ 48,530.00	
	Annual appropriation	\$ 8,000.00			
	Interest from reserve	\$ 230.00			
	Other revenues				
	Totals 6-30-2020	\$ 8,230.00	\$ -	\$ 56,760.00	

ACCOUNT # HERM12

ACCOUNT NAME: Sewer Maintenance Reserve

The purpose of this reserve account is to provide funds to do needed repairs and upgrades to the pump stations located on Hammond Street, Odlin Road, and Cold Brook Road and to the gravity sewers and force main lines located throughout town. This reserve account is funded by annual appropriations, annual fee received from Pine Tree Landfill, and interest earned from investing the balance of funds in the reserve account.

Following is a list of activities proposed for this reserve account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 467,777.00	
	Annual appropriation	\$ 33,049.00			
	Interest from reserve	\$ 2,435.00			
	Annual Fee Pine Tree Landfill	\$ 5,000.00			
	Totals 6-30-2013	\$ 40,484.00	\$ -	\$ 508,261.00	
2013	Balance forward 7-1-2013			\$ 508,261.00	
	Annual appropriation	\$ 28,500.00			
	Interest from reserve	\$ 2,552.00			
	Annual Fee Pine Tree Landfill	\$ 5,000.00			
	Repair to manholes tops Odlin Road		\$ -		
	Repair to Coldbrook Pump Station		\$ -		
	Totals 6-30-2014	\$ 36,052.00	\$ -	\$ 544,313.00	
2014	Balance forward 7-1-2014			\$ 544,313.00	
	Annual appropriation	\$ 28,500.00			
	TIF Revenues	\$ 42,000.00			
	Interest from reserve	\$ 3,250.00			
	Annual Fee Pine Tree Landfill	\$ -			
	Install generators at Mach Lane				
	and Auotcar		\$ 42,000.00		
	Clean and televise sewers		\$ 19,300.00		
	Totals 6-30-2015	\$ 73,750.00	\$ 61,300.00	\$ 556,763.00	

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Sewer Maintenance Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 556,763.00	
	Annual appropriation	\$ 28,500.00			
	Interest from reserve	\$ 3,250.00			
	Cleaning and televising sewers		\$ 7,100.00		
	Repairing sewer line Freedom Park		\$ 12,000.00		
	Extending sewer line Route 2		\$ 15,000.00		
	Totals 6-30-2016	\$ 31,750.00	\$ 34,100.00	\$ 554,413.00	
2016	Balance forward 7-1-2016			\$ 554,413.00	
	Annual appropriation	\$ 28,500.00			
	Interest from reserve	\$ 3,300.00			
	Cleaning and televising sewers		\$ 5,060.00		
	Totals 6-30-2017	\$ 31,800.00	\$ 5,060.00	\$ 581,153.00	
2017	Balance forward 7-1-2017			\$ 581,153.00	
	Annual appropriation	\$ 28,500.00			
	Interest from reserve	\$ 3,500.00			
	SCADA System Odlin Rd. Pump Station	\$ -	\$ 10,000.00		
	Totals 6-30-2018	\$ 32,000.00	\$ 10,000.00	\$ 603,153.00	
2018	Balance forward 7-1-2018			\$ 603,153.00	
	Annual appropriation	\$ 28,500.00			
	Interest from reserve	\$ 3,500.00			
	Totals 6-30-2019	\$ 32,000.00	\$ -	\$ 635,153.00	
2019	Balance forward 7-1-2019			\$ 635,153.00	
	Annual appropriation	\$ 28,500.00			
	Interest from reserve	\$ 3,500.00			
	Totals 6-30-2020	\$ 32,000.00	\$ -	\$ 667,153.00	

ACCOUNT #HERM13**ACCOUNT NAME: Public Land Acquisition**

This reserve account is for the purpose of providing funds to purchase land for public use. This reserve account is funded by local appropriations, interest earned from investing the balance of funds in the reserve account, grants and donations.

Following is a list of activities proposed for this reserve account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 16,237.00	
	Annual appropriation	\$ 1,500.00			
	Interest from reserve	\$ 83.00			
	Totals 6-30-2013	\$ 1,583.00	\$ -	\$ 17,820.00	
2013	Balance forward 7-1-2013			\$ 17,820.00	
	Annual appropriation	\$ 1,500.00			
	Interest from reserve	\$ 89.00			
	Totals 6-30-2014	\$ 1,589.00	\$ -	\$ 19,409.00	
2014	Balance forward 7-1-2014			\$ 19,409.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 175.00			
	Totals 6-30-2015	\$ 2,675.00	\$ -	\$ 22,084.00	
2015	Balance forward 7-1-2015			\$ 22,084.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 190.00			
	Totals 6-30-2016	\$ 2,690.00	\$ -	\$ 24,774.00	
2016	Balance forward 7-1-2016			\$ 24,774.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 210.00			
	Totals 6-30-2017	\$ 2,710.00	\$ -	\$ 27,484.00	

Public Land Acquisition					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2017	Balance forward 7-1-2017			\$ 27,484.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 225.00			
	Totals 6-30-2018	\$ 2,725.00	\$ -	\$ 30,209.00	
2018	Balance forward 7-1-2018			\$ 30,209.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 225.00			
	Totals 6-30-2019	\$ 2,725.00	\$ -	\$ 32,934.00	
2019	Balance forward 7-1-2019			\$ 32,934.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 190.00			
	Totals 6-30-2020	\$ 2,690.00	\$ -	\$ 35,624.00	

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ACCOUNT # HERM14

ACCOUNT NAME: Planning and Maintenance of Ordinances

The purpose of this reserve account is to provide funds for planning studies, up date of the town's Comprehensive Plan and maintenance of the Town's ordinances. This includes but is not limited to consultant fees, legal review, codification and printing. This reserve account will be funded from local appropriations, interest earned from the investment of the balance of funds in the reserve account and grants.

Following is a list of activities proposed for this reserve account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 88,059.00	
	Annual appropriation	\$ -			
	Interest from reserve	\$ 454.00			
	Review of land use ordin.		\$ 1,395.00		
	Codyfying Ordinances		\$ 2,394.00		
	Income Survey		\$ 4,000.00		
	Sewer & Water Plan Update		\$ 3,750.00		
	Totals 6-30-2013	\$ 454.00	\$ 11,539.00	\$ 76,974.00	
2013	Balance forward 7-1-2013			\$ 76,974.00	
	Annual appropriation	\$ 500.00			
	Interest from reserve	\$ 381.00			
	Land Use Ordinance consistency		\$ 1,315.00		
	Transfer Station Study		\$ 4,500.00		
	Codification of Ordinances		\$ 758.00		
	Income Survey		\$ 4,250.00		
	Totals 6-30-2014	\$ 881.00	\$ 10,823.00	\$ 67,032.00	
2014	Balance forward 7-1-2014			\$ 67,032.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 395.00			
	Update Land Use Ordinance		\$ 3,500.00		
	Totals 6-30-2015	\$ 3,395.00	\$ 3,500.00	\$ 66,927.00	

Planning & Main. Ordinance					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 66,927.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 400.00			
	Recodification		\$ 4,000.00		
	Totals 6-30-2016	\$ 3,400.00	\$ 4,000.00	\$ 66,327.00	
2016	Balance forward 7-1-2016			\$ 66,327.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 405.00			
	Totals 6-30-2017	\$ 3,405.00	\$ -	\$ 69,732.00	
2017	Balance forward 7-1-2017			\$ 69,732.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 410.00			
	Totals 6-30-2018	\$ 3,410.00	\$ -	\$ 73,142.00	
2018	Balance forward 7-1-2018			\$ 73,142.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 410.00			
	Totals 6-30-2019	\$ 3,410.00	\$ -	\$ 76,552.00	
2019	Balance forward 7-1-2019			\$ 76,552.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 410.00			
	Totals 6-30-2020	\$ 3,410.00	\$ -	\$ 79,962.00	

ACCOUNT # HERM16

ACCOUNT NAME Economic Development Reserve

This reserve account is for the purpose of maintaining funds to pay for economic development activities and projects that are necessary in order to create job opportunities for the citizens of Hermon and to increase the tax base in order to minimize the overall mill rate for all taxpayers. This account is funded by transferring funds from TIF Revenue Account, and grant funds.

Many of the activities are incentives to developers that have been approved by the citizens and Town Council that create opportunities consistent with the purpose of this reserve account.

Following is a list of activities proposed for this reserve account commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 148,912.00	
	TIF Revenues	\$ 26,196.00			
	Interest from Reserve	\$ 843.00			From TIF Revenues 26,196
	Ditching improvements Odlin Rd 50%		\$ 13,861.00		
	Binder White Pine Road Extension		\$ 26,196.00		
	Totals 6-30-2013	\$ 27,039.00	\$ 40,057.00	\$ 135,894.00	
2013	Balance forward 7-1-2013			\$ 135,894.00	TIF Balance 6-30-2013 \$535,538
	Transfer from TIF Revenue	\$ 188,324.00			2013 commitment \$367,924
	Final lift of pavement White Pine Drive		\$ 19,824.00		Approved expenditures budget - \$149,592
					Transfer to Econ. Develop. -\$188,324
	Industrial park lot incentive (WOOD)		\$ 70,000.00		
	Install natural gas to parks off Route 2		\$ 98,500.00		
	Binder Mack Lane		\$ 21,386.00		
					Net TIF Funds \$565,546
	Totals 6-30-2014	\$ 188,324.00	\$ 209,710.00	\$ 114,508.00	

Economic Development Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 114,508.00	TIF Balance 6-30-2014 \$565,545
	Transfer from TIF Revenue	\$ 116,084.00			2014 commitment \$444,190
	Interest from Reserve	\$ 500.00			Approved expenditures budget - \$276,000
	Pubic water to Plaza (Engineering)		\$ 4,567.00		Transfer from TIF Projects -\$116,084
	Install generators at Mack Lane and Autocar Lane		\$ 42,000.00		Net TiF Funds \$617,651
	Install sewer extension Freedom Park		\$ 10,000.00		
	Final lift of pavement Mack Lane		\$ 15,549.00		
	Construct third lane on Coldbrook Rd.		\$ 9,800.00		
	Three Phase Power Liberty Drive		\$ 16,318.00		
	Lexington Drive driveway		\$ 2,350.00		
	Engineering Services Route 2 SW		\$ 8,000.00		
	Engineering Services JD Drainage		\$ 2,500.00		
	Totals 6-30-2015	\$ 116,584.00	\$ 116,084.00	\$ 115,008.00	
2015	Balance forward 7-1-2015			\$ 115,008.00	TIF Balance 6-30-2015 \$617,651
	TIF Revenue Route 2 Local Share	\$ 510,600.00			2015 commitment \$455,000
	Transfer from TIF Revenue Projects	\$ 57,112.00			
	Interest from Reserve	\$ 500.00			Approved expenditures budget - \$292,000
	MDOT Partnership Initiative Grant	\$ 169,199.00			TIF Projects -\$567,712
	MDOT Enhancement Grant	\$ 502,400.00			
	Camera's in parks		\$5,000.00		
	Route 2 Sidewall and Shoulders Imp.		\$ 1,182,199.00		
	John Deere Drainage		\$ 50,000.00		
	Install three phase Elias Drive		\$7,112.00		Net TiF Funds \$212,939
	Economc Development Plan		\$ 20,000.00		
	Totals 6-30-2016	\$ 1,239,811.00	\$1,264,311.00	\$ 95,508.00	

Economic Development Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2016	Balance forward 7-1-2016			\$ 95,508.00	Balance \$212,939
	Transfer from TIF Revenue	\$ 5,000.00			2016 commitment \$460,000
	Interest from Reserve	\$ 500.00			Approved expenditures budget - \$265,000
	Business Park Lanscaping		\$ 5,000.00		Transfer to Econ. Develop. - \$ 5,000
					Net TiF Funds \$402,939
	Totals 6-30-2017	\$ 5,500.00	\$ 5,000.00	\$ 96,008.00	
2017	Balance forward 7-1-2017			\$ 96,008.00	TIF Balance 6-30-2017 \$402,939
	Interest from Reserve	\$ 500.00			2017 commitment \$460,000
					Approved expenditures budget - \$265,000
					Net TiF Funds \$597,939
	Totals 6-30-2018	\$ 500.00	\$ -	\$ 96,508.00	
2018	Balance forward 7-1-2018			\$ 96,508.00	TIF Balance 6-30-2018 \$597,939
	Transfer from TIF Revenue				2018 commitment \$470,000
	Interest from Reserve	\$ 500.00			Approved expenditures -\$265,000
					Net TiF Funds \$802,939
	Totals 6-30-2019	\$ 500.00	\$ -	\$ 97,008.00	
2019	Balance forward 7-1-2018			\$ 97,008.00	TIF Balance 6-30-2018 \$802,939
	Transfer from TIF Revenue	\$ -			2019 commitment \$470,000
	Interest from Reserve	\$ 500.00			Approved expenditures budget - \$270,000
					Transfer to Econ. Develop. -\$ 0
					Net TiF Funds \$1,002,939
	Totals 6-30-2019	\$ 500.00	\$ -	\$ 97,508.00	

HERM17

ACCOUNT NAME: Public Safety Building

A 9,000 square foot concrete block and wood structure that was constructed in 2008. The building houses the Police Department, Fire Department and Public Works Department. The overall condition of the building is good so there are few improvements purposed as part of this Capital Improvement Plan. The balance maintained in the account should be adequate to address deficiencies that occur as the building ages and funding has not been included in the operating budget to address these needs.

It has become apparent as the Town has realized substantial growth during the last ten years the need for additional space for the Hermon Police Unit has also increased. Currently only two small offices are available for use. There is a need to create more usable space for the Police Department. The Town should begin the process of identifying ways by which additional space could be added to the building. It is recommended the Town Council consider obtaining the services of an architect to provide a plan and a cost estimate for future expansion of the building.

The reserve account should have adequate funds to address improvements that are necessary during the expected life of the building. Many funding agencies require a reserve of 10% of the original cost of the building. The cost to construct this building was \$1,500,000; therefore, it is suggested the balance should not exceed \$150,000. Following is a list of activities for this reserve account for the period commencing 7-1-2015 and ending 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ 37,424.00	
	Annual appropriation	\$ 10,000.00			
	Balance from HERM18	\$ 2,186.00			
	Interest from reserve	\$ 187.00			
	Purchase mezzanine ladder		\$ 1,591.00		
	Totals 6-30-2013	\$ 12,373.00	\$ 1,591.00	\$ 48,206.00	
2013	Balance forward 7-1-2013			\$ 48,206.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 246.00			
	Call box		\$ 1,201.00		
	Floor buffer 50%		\$ 751.00		
	Totals 6-30-2014	\$ 10,246.00	\$ 1,952.00	\$ 56,500.00	Includes HERM18 \$2,196

Public Safety Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 56,500.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 525.00			
	Repair side door from frost heaves		\$ 5,000.00		
	Totals 6-30-2015	\$ 10,525.00	\$ 5,000.00	\$ 62,025.00	
2015	Balance forward 7-1-2015			\$ 62,025.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 625.00			
	Services of an architect to complete study to determine alternatives for new space for the Police Unit		\$ 5,000.00		
	Camera System		\$ 3,000.00		
	Totals 6-30-2016	\$ 10,625.00	\$ 8,000.00	\$ 64,650.00	
2016	Balance forward 7-1-2016			\$ 64,650.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 725.00			
	Totals 6-30-2017	\$ 10,725.00	\$ -	\$ 75,375.00	
2017	Balance forward 7-1-2017			\$ 75,375.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 850.00			
	Totals 6-30-2018	\$ 10,850.00	\$ -	\$ 86,225.00	
2018	Balance forward 7-1-2018			\$ 86,225.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 850.00			
	Totals 6-30-2018	\$ 10,850.00	\$ -	\$ 97,075.00	

Public Safety Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2019	Balance forward 7-1-2019			\$ 97,075.00	
	Annual appropriation	\$ 10,000.00			
	Interest from reserve	\$ 850.00			
		:			
	Totals 6-30-2018	\$ 10,850.00	\$ -	\$ 107,925.00	

Town Office Equip. & Technology Reserve					
YEAR	ACCOUNT ACTIVITIV	REVENUES	EXPENSES	BALANCES	COMMENTS
2015	Balance forward 7-1-2015			\$ 22,071.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 220.00			
	4 handicap voting booths		\$ 900.00		
	Totals 6-30-2016	\$ 2,500.00	\$ 900.00	\$ 23,671.00	
2016	Balance forward 7-1-2016			\$ 23,671.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 230.00			
	Copier		\$ 8,000.00		
	Totals 6-30-2017	\$ 2,730.00	\$ 8,000.00	\$ 18,401.00	
2017	Balance forward 7-1-2017			\$ 18,401.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 260.00			
	Totals 6-30-2018	\$ 2,760.00	\$ -	\$ 21,161.00	
2018	Balance forward 7-1-2018			\$ 21,161.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 290.00			
	Totals 6-30-2019	\$ 2,790.00	\$ -	\$ 23,951.00	
2019	Balance forward 7-1-2019			\$ 23,951.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 310.00			
	Totals 6-30-2020	\$ 2,810.00	\$ -	\$ 26,761.00	

HERM24 School Tax Stabilization Reserve

The purpose of this reserve account is to minimize the impact of balloon payments that began in 2014 and extend to 2020 for Middle School improvements that was supported by General Obligation Bonds that were issued in 2005 and ballooned in 2014. The bonds can be refinanced in 2015 to obtain a lower interest rate. Following is the activity necessary to stabilize the payment of these bonds until 2020 when they will be paid in full. The balloon payment is approximately \$200,000 annually.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 568,398.20	
	Appropriation	\$ 50,000.00			
	Interest from reserve	\$ 5,600.00			
	Proposed expenditure		\$ 100,000.00		
	Totals 6-30-2015	\$ 55,600.00	\$ 100,000.00	\$ 523,998.20	
2015	Balance forward 7-1-2015			\$ 523,998.00	
	Appropriation	\$ 100,000.00			
	Interest from reserve	\$ 5,230.00			
	Proposed expenditure		\$ 200,000.00		
	Totals 6-30-2016	\$ 105,230.00	\$ 200,000.00	\$ 429,228.00	
2016	Balance forward 7-1-2016			\$ 429,228.00	
	Appropriation	\$ 80,000.00			
	Interest from reserve	\$ 4,400.00			
	Proposed expenditure		\$ 180,000.00		
	Totals 6-30-2017	\$ 84,400.00	\$ 180,000.00	\$ 333,628.00	
2017	Balance forward 7-1-2017			\$ 353,628.00	
	Appropriation	\$ 70,000.00			
	Interest from reserve	\$ 3,600.00			
	Proposed expenditure		\$ 180,000.00		
	Totals 6-30-2018	\$ 73,600.00	\$ 180,000.00	\$ 247,228.00	

ACCOUNT # HERM26

ACCOUNT NAME: Jackson Beach Reserve

The purpose of the reserve account is to provide funds to complete needed improvements to Jackson Beach. Jackson Beach is owned by the State of Maine but leased to the Town of Hermon for the purpose of providing an outdoor recreation area for the citizens of Hermon and surrounding communities. The site consist of a beach area, boat landing, recently constructed bathroom facility, picnic tables, and grills. The Town received a grant from the Department of Conservation to do improvements to the area. The grant was implemented in 2014. The building that resided on the property was torn down and replaced with a new bathroom facility. Other improvements included improved access road, new parking area, ADA walkways, signs, picnic table canopies, and grills. A second grant was approved in the amount of \$40,000 to do improvements to the boat landing area. This grant will be implemented during the spring of 2015. This reserve can be funded by local appropriations, interest earned from investing the balance of funds from the reserve account and grants. Following is a list of activities for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ -	
	Annual appropriation	\$ 50,000.00			*transfer from HERM09
	Totals 6-30-2013	\$ 50,000.00	\$ -	\$ 50,000.00	
2013	Balance forward 7-1-2013			\$ 50,000.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 100.00			
	Grant from Dept Conservation	\$ -			
	Install new bathrooms, picnic tables, grills & ADA walkways and improve the access road, and parking lot.		\$ 45,905.00		
	Totals 6-30-2014	\$ 2,600.00	\$ 45,905.00	\$ 6,695.00	

Jackson Beach Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 6,695.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 25.00			
	Dept of Conservation	\$ 45,870.00			
	Dept of Coservation Grant	\$ 40,000.00			
	Install new bathrooms, picnic tables, grills & ADA walkways and improve the beach area		\$ 45,835.00		
	Boat Landing Improvements		\$ 80,000.00		
	Totals 6-30-2015	\$ 3,025.00	\$ 5,000.00	\$ 4,720.00	
2015	Balance forward 7-1-2015			\$ 4,720.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 50.00			
	Camera System		\$ 1,000.00		
	Totals 6-30-2016	\$ 2,550.00	\$ 1,000.00	\$ 6,270.00	
2016	Balance forward 7-1-2016			\$ 6,270.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 75.00			
	Other revenues				
	Totals 6-30-2017	\$ 2,575.00	\$ -	\$ 8,845.00	
2017	Balance forward 7-1-2017			\$ 8,845.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 100.00			
	Other revenues				
	Totals 6-30-2018	\$ 2,600.00	\$ -	\$ 11,445.00	

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Jackson Beach Reserve					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2018	Balance forward 7-1-2018			\$ 11,445.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 100.00			
	Other revenues				
	Totals 6-30-2019	\$ 2,600.00	\$ -	\$ 14,045.00	
2019	Balance forward 7-1-2019			\$ 14,045.00	
	Annual appropriation	\$ 2,500.00			
	Interest from reserve	\$ 100.00			
	Other revenues				
	Totals 6-30-2020	\$ 2,600.00	\$ -	\$ 16,645.00	

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Account # HERM #32ACCOUNT NAME: Veterans Memorial Park Reserve

The purpose of this reserve is to provide the necessary funds to upkeep and to complete periodic improvements to the Veterans Memorial Park located on grounds at the elementary school. Funds to support this account will be raised from annual appropriations, donations, the sale of memorial pavers, and interest earned from the investment of the balance in the reserve account. Following are the activities proposed for this account during the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 3,971.00	
	Annual appropriation	\$ -			
	Interest from reserve	\$ 100.00			
	Replaced lights		\$ 600.00		
	Totals 6-30-2015	\$ 100.00	\$ 600.00	\$ 3,471.00	
2015	Balance forward 7-1-2015			\$ 3,471.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 30.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2016	\$ 3,230.00	\$ -	\$ 6,701.00	
2016	Balance forward 7-1-2016			\$ 6,701.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 40.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2017	\$ 3,240.00	\$ -	\$ 9,941.00	
2017	Balance forward 7-1-2017			\$ 9,941.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 50.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2018	\$ 3,250.00	\$ -	\$ 13,191.00	

ACCOUNT # HERM27**ACCOUNT NAME: Transfer Station Reserve**

The purpose of this reserve account is to provide funds for improvements at the transfer station located off the New Boston Road. The facility is permitted by Maine Department of Environmental Protection (MDEP) to accept demolition debris, clean wood, and metal generated from homes and small businesses located in the Town of Hermon. This reserve account will be funded by local appropriations, fees collected at the facility for disposal and interest earned from investing the balance of funds in this reserve account. Following is a list of activities proposed for this account during the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ -	
	Annual appropriation				
	Totals 6-30-2013	\$ -	\$ -	\$ -	
2013	Balance forward 7-1-2013			\$ -	
	Annual appropriation	\$ 10,500.00			
	Interest from reserve	\$ 5.00			
	Permit Application		\$ 288.00		
	Totals	\$ 10,505.00	\$ 288.00	\$ 10,217.00	
2014	Balance forward 7-1-2014		\$ -	\$ 10,217.00	
	Annual appropriation	\$ 50,000.00			
	Interest from reserve	\$ -			
	Engineering services		\$ 3,000.00		
	Permit cost		\$ 289.00		
	Construct retaining wall and composting pad		\$ 55,000.00		
	Totals 6-30-2015	\$ 50,000.00	\$ 58,289.00	\$ 1,928.00	
2015	Balance forward 7-1-2015		\$ -	\$ 1,928.00	
	Annual appropriation	\$ 15,000.00			
	Interest from reserve	\$ 100.00			
	Improve access road		\$ 12,000.00		
	Totals 6-30-2016	\$ 15,100.00	\$ 12,000.00	\$ 5,028.00	

Transfer Station Reserve					
YEAR	ACCOUNT ACTIVIY	REVENUES	EXPENSES	BALANCES	COMMENTS
2016	Balance forward 7-1-2016			\$ 5,028.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 10.00			
	Totals 6-30-2017	\$ 5,010.00	\$ -	\$ 10,038.00	
2017	Balance forward 7-1-2017			\$ 10,038.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 25.00			
	Totals 6-30-2018	\$ 5,025.00	\$ -	\$ 15,063.00	
2018	Balance forward 7-1-2018			\$ 15,063.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 35.00			
	Totals 6-30-2019	\$ 5,035.00	\$ -	\$ 20,098.00	
2019	Balance forward 7-1-2019			\$ 20,098.00	
	Annual appropriation	\$ 5,000.00			
	Interest from reserve	\$ 35.00			
	Totals 6-30-2020	\$ 5,035.00	\$ -	\$ 25,133.00	

ACCOUNT #HERM28

ACCOUNT NAME: Bicentennial Reserve

The purpose of this reserve account is to provide funds for the Bicentennial Celebration to be held during 2014 calendar year. The account will be funded by local appropriations, interest earned from investing the balance of funds in the reserve account, donations and revenues from fundraisers.

Following is a list of activities proposed for the for the period 7-1-2013 to 6-30-2015.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2012	Balance forward 7-1-2012			\$ -	
	Annual appropriation	\$ 15,000.00			
	Interest from reserve	\$ 37.00			*roughly 3 months of interest
	Payment to Morgan Hill Hall		\$ 750.00		
	Totals 6-30-2013	\$ 15,037.00	\$ 750.00	\$ 14,287.00	
2013	Balance forward 7-1-2013			\$ 14,287.00	
	Annual appropriation	\$ 15,000.00			
	Interest from reserve	\$ 193.00			
	Ticket sales new years	\$ 9,375.00			
	Band		\$ 2,500.00		
	Remaining payment to Morgan Hill		\$ 8,624.00		
	Marketing		\$ 10,000.00		
	Totals 6-30-2014	\$ 24,568.00	\$ 21,124.00	\$ 17,731.00	
2014	Balance forward 7-1-2014			\$ 17,731.00	
	Annual appropriation	\$ 7,000.00			
	Sponsors	\$ 3,000.00			
	Interest from reserve	\$ 230.00			
	Other revenues	\$ 10,900.00			
	Bicentennial Expenses		\$ 36,951.00		
	Totals 6-30-2015	\$ 21,130.00	\$ 36,951.00	\$ 1,910.00	

HERM#29

ACCOUNT NAME: Rural Fire Protection Reserve

The purpose of this reserve account is to provide funds to do needed repairs to the hydrants and fire ponds located in the rural district in the Town of Hermon. Currently there exist 28 fire ponds and hydrants. In 2012, an amendment to the Subdivision Ordinance was approved that requires a developer to pay a fee of \$7,000 if a fire pond is not required because of the proximity of the proposed subdivision to an existing subdivision with a fire pond. It is proposed to deposit these funds in this reserve account as well as the \$1,800 that is raised annually to maintain these ponds and hydrants. Following is a list of activities for this reserve account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2013	Balance forward 7-1-2013			\$ -	
	Annual appropriation	\$ -			
	Interest from reserve	\$ -			
	Other revenues	\$ -			
	Totals 6-30-2014	\$ -	\$ -	\$ -	
2014	Balance forward 7-1-2014			\$ -	
	Annual appropriation	\$ 1,800.00			
	Interest from reserve	\$ -			
	Engineering service to evaluate Copper				
	Ridge Fire Pond		\$ 800.00		
	Permit		\$ 146.00		
	Totals 6-30-2015	\$ 1,800.00	\$ 946.00	\$ 854.00	
2015	Balance forward 7-1-2015			\$ 854.00	
	Annual appropriation	\$ 1,800.00			
	Interest from reserve	\$ 30.00			
	Other revenues				
	Totals 6-30-2016	\$ 1,830.00	\$ -	\$ 2,684.00	

Rural Fire Reserve					
YEAR	ACCOUNT ACTIVIY	REVENUES	EXPENSES	BALANCES	COMMENTS
2016	Balance forward 7-1-2016			\$ 2,684.00	
	Annual appropriation	\$ 1,800.00			
	Interest from reserve	\$ 40.00			
	Payment from Lilly Lane Development	\$ 7,000.00			
	Totals 6-30-2017	\$ 8,840.00	\$ -	\$ 11,524.00	
2017	Balance forward 7-1-2017			\$ 4,524.00	
	Annual appropriation	\$ 1,800.00			
	Interest from reserve	\$ 50.00			
	Other revenues				
	Totals 6-30-2018	\$ 1,850.00	\$ -	\$ 6,374.00	
2018	Balance forward 7-1-2018			\$ 6,374.00	
	Annual appropriation	\$ 1,800.00			
	Interest from reserve	\$ 50.00			
	Other revenues				
	Totals 6-30-2019	\$ 1,850.00	\$ -	\$ 8,224.00	
2019	Balance forward 7-1-2019			\$ 8,244.00	
	Annual appropriation	\$ 1,800.00			
	Interest from reserve	\$ 50.00			
	Other revenues				
	Totals 6-30-2020	\$ 1,850.00	\$ -	\$ 10,094.00	

ACCOUNT # HERM30

ACCOUNT NAME: Elementary School CIP

The initial purpose of this capital improvement account is to improve access into the Elementary School Gym for the general public when going to vote. Currently the access door used is not accessible or properly lighted. The intent of this improvement is to improve access into the building so that it is accessible, provide better lighting and improve security while school is in session. This is a one time improvement.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ -	
	Appropriation	\$ 7,500.00			
	Install exterior light		\$ 521.00		
	Pave walkway		\$ 1,800.00		
	Construct new walkway		\$ 1,150.00		
	Totals 6-30-2015	\$ 7,500.00	\$ 3,471.00	\$ 4,029.00	
2015	Balance forward 7-1-2015			\$ 4,029.00	
	Appropriation	\$ -			
	Install new door and handicap door handle		\$ 2,000.00		
	Totals 6-30-2016	\$ -	\$ 2,000.00	\$ 2,029.00	

Account # HERM31

Account Name Snow's Corner Cemetery Reserve Account

The purpose of this reserve account is to provide the necessary funds to complete Phase 2 of Snow's Corner Cemetery. Phase 1 was completed in 2013 with an appropriation of \$50,000. The Town Council agreed to set the price of lots to include funds to complete the project as planned. This phase of the project will be referred to as Phase 2. As lots are sold \$200 will be deposited in this reserve account to cover the cost of Phase 2. Once ample funds have been raised Phase 2 will be completed. Following is a list of activities for this account for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 11,670.00	\$38,330 spent from original \$50,000
	Revenue from sale of lots	\$ 2,400.00			
	Installed fence		\$ 1,750.00		
	Road repair		\$ 1,157.00		
	Survey		\$ 1,779.00		
	Totals 6-30-2015	\$ 2,400.00	\$ 4,686.00	\$ 9,384.00	
2015	Balance forward 7-1-2015			\$ 9,384.00	
	Revenue from sale of lots	\$ 3,000.00			
	Interest from reserve	\$ 100.00			
	Install flag pole		\$ 2,000.00		
	Totals 6-30-2016	\$ 3,100.00	\$ 2,000.00	\$ 10,484.00	
2016	Balance forward 7-1-2016			\$ 10,484.00	
	Revenue from sale of lots	\$ 3,000.00			
	Interest from reserve	\$ 125.00			
	Totals 6-30-2017	\$ 3,125.00	\$ -	\$ 13,609.00	

Account # HERM #32**ACCOUNT NAME: Veterans Memorial Park Reserve**

The purpose of this reserve is to provide the necessary funds to upkeep and to complete periodic improvements to the Veterans Memorial Park located on grounds at the elementary school. Funds to support this account will be raised from annual appropriations, donations, the sale of memorial pavers, and interest earned from the investment of the balance in the reserve account. Following are the activities proposed for this account during the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 3,971.00	
	Annual appropriation	\$ -			
	Interest from reserve	\$ 100.00			
	Replaced lights		\$ 600.00		
	Totals 6-30-2015	\$ 100.00	\$ 600.00	\$ 3,471.00	
2015	Balance forward 7-1-2015			\$ 3,471.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 30.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2016	\$ 3,230.00	\$ -	\$ 6,701.00	
2016	Balance forward 7-1-2016			\$ 6,701.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 40.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2017	\$ 3,240.00	\$ -	\$ 9,941.00	
2017	Balance forward 7-1-2017			\$ 9,941.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 50.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2018	\$ 3,250.00	\$ -	\$ 13,191.00	

Veterans Memorial Park					
YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2018	Balance forward 7-1-2018			\$ 13,191.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 50.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2019	\$ 3,250.00	\$ -	\$ 16,441.00	
2019	Balance forward 7-1-2019			\$ 16,441.00	
	Annual appropriation	\$ 3,000.00			
	Interest from reserve	\$ 50.00			
	Sale of pavers	\$ 200.00			
	Totals 6-30-2020	\$ 3,250.00	\$ -	\$ 19,691.00	

HERM07 School Repair Reserve

The purpose of this reserve account is to pay for unexpected major repairs that might occur to a school during the school year and funds were not included as part of the annual operating budget. This account is funded from year end balances if funds are available and approved by the voters of the community. Following are activities for the period 7-1-2015 to 6-30-2020.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 587,822.49	
	Appropriation				
	Interest from reserve	\$ 5,870.00			
	Proposed expenditure		\$ -		
	Totals 6-30-2015	\$ 5,870.00	\$ -	\$ 593,692.49	
2015	Balance forward 7-1-2015			\$ 593,692.00	
	Appropriation	\$ 80,000.00			
	Interest from reserve	\$ 5,930.00			
	HS-Replace portable bleacher		\$ 25,000.00		
	HS- Replace carpets		\$ 15,000.00		
	HS- Replace intercom system		\$ 15,000.00		
	HS-rebrick entrance steps and corners		\$ 25,000.00		
	Totals 6-30-2016	\$ 85,930.00	\$ 80,000.00	\$ 599,622.00	
2016	Balance forward 7-1-2016			\$ 599,622.00	
	Appropriation	\$ 316,000.00			
	Interest from reserve	\$ 6,000.00			
	ES- Replace heating controls		\$ 12,000.00		
	MS-Replace shingles with metal roof and add insulation attic		\$ 225,000.00		25,000 sq. Ft. @ \$80 per 10 square ft.= \$200,000 insulation in attic \$25,000
	HS- Replace carpeting		\$ 15,000.00		
	HS-Repair drainage along access road		\$ 15,000.00		
	HS-Replace auditorium sound system		\$ 25,000.00		
	HS-Resurface tennis court		\$ 8,000.00		50% paid by town

	SO- Pave parking area		\$ 10,000.00		
	SO-Stair lift to third floor		\$ 6,000.00		
	Totals 6-30-2017	\$ 322,000.00	\$ 316,000.00	\$ 605,622.00	
2017	Balance forward 7-1-2017			\$ 605,622.00	
	Appropriation	\$ 76,000.00			
	Interest from reserve	\$ 6,056.00			
	HS- Replace carpet		\$ 25,000.00		
	HS- Replace stage lighting		\$ 25,000.00		
	HS-Repair-replace window blinds		\$ 12,000.00		
	SO-Replace carpeting on main floor		\$ 8,000.00		
	SO-Add heat pump to third floor		\$ 6,000.00		
	Totals 6-30-2018	\$ 82,056.00	\$ 76,000.00	\$ 611,678.00	
2018	Balance forward 7-1-2018			\$ 611,678.00	
	Appropriation	\$ 210,000.00			
	Interest from reserve	\$ 6,110.00			
	ES- Replace asphalt shingles		\$ 210,000.00		35,000 sq. ft. @ \$60 per 10 square ft. = \$210,000
	Totals 6-30-2019	\$ 216,110.00	\$ 210,000.00	\$ 617,788.00	
2019	Balance forward 7-1-2019			\$ 617,788.00	
	Appropriation				
	Interest from reserve	\$ 6,178.00			
	Proposed expenditure				
	Totals 6-30-2020	\$ 6,178.00	\$ -	\$ 623,966.00	

HERM21 School Capital Reserve

The purpose of this reserve account to raise funds for major capital improvements required by the School Department. Funds are deposited in this account whenever the School Department can afford to fund an appropriation from its annual operating budget, has left over funds from year end balance and/or is authorized to borrow funds. The School Department will prepare a plan identifying its capital needs for the pending five years and such will be submitted to the Town Council annually for review and approval.

YEAR	ACCOUNT ACTIVITY	REVENUES	EXPENSES	BALANCES	COMMENTS
2014	Balance forward 7-1-2014			\$ 270,390.00	
	Appropriation	\$ 150,000.00			
	Interest from reserve	\$ 2,760.00			
	Proposed expenditure		\$ -		
	Totals 6-30-2015	\$ 152,760.00	\$ -	\$ 423,150.00	
2015	Balance forward 7-1-2015			\$ 423,150.00	
	Appropriation	\$ 140,000.00			
	Interest from reserve	\$ 4,232.00			
	New portables		\$ 140,000.00		
	Architectural fees		\$ 15,000.00		
	Totals 6-30-2016	\$ 144,232.00	\$ 155,000.00	\$ 412,382.00	
2016	Balance forward 7-1-2016			\$ 412,382.00	
	Appropriation				
	Interest from reserve	\$ 4,124.00			
	Proposed expenditure				
	Totals 6-30-2017	\$ 4,124.00	\$ -	\$ 416,506.00	

